



**U.S. Department of Justice
Federal Bureau of Prisons
Federal Prison Industries, Inc.**

*400 First Street, NW
Washington, D.C. 20534*

April 3, 2024

SUBJECT: AUDIT OF THE FEDERAL PRISON INDUSTRIES, INC. ANNUAL FINANCIAL STATEMENTS FISCAL YEAR 2021 REPORT WITHDRAWN

The audit report containing the Annual Financial Statements of the Federal Prison Industries, Inc. (FPI) doing business as UNICOR for the fiscal year 2021, dated December 22, 2021, resulted in an unmodified opinion. However, during the FY 2023 audit of the FPI, management identified a material error in the FY 2021 year-ending balance of gross revenue. As a result, and in accordance with government auditing standards, the FY 2021 audit report has been withdrawn.

The FPI is in the process of taking corrective action and restating the previously issued financial statements for FY 2021 to correct the misstatement. FPI will update this notification to detail the corrective action that occurred.